

YBL/CS/2024-25/112

October 04, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051

**NSE Symbol: YESBANK** 

Dear Sir/Madam,

**BSE Limited** 

Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001

BSE Scrip Code: 532648

## Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Bank has received an Order dated October 04, 2024 from the West Bengal Real Estate Regulatory Authority at 05:06 P.M. today, imposing a penalty of Rs. 5,00,000/- (Rupees Five Lakhs Only) for non-compliance with a direction to return physical possession of a flat which was mortgaged with the Bank ("mortgaged flat") for borrowings availed by developer/ borrower and was taken over by the Bank under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned order is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at <a href="https://www.yesbank.in">www.yesbank.in</a>

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

For Shivanand R. Shettigar Company Secretary

Encl: Annexure A



## Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	West Bengal Real Estate Regulatory Authority ("WBRERA")
2	Nature and details of the action(s) taken, initiated or order(s) passed	WBRERA has imposed a penalty of Rs. 5,00,000/- (Rupees Five Lakhs Only) for not returning physical possession of a mortgaged flat, possession of which was taken by the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI")
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 04, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Basis a complaint filed by a flat purchaser, WBRERA had directed return of physical possession of a mortgaged flat, which was taken over by the Bank under SARFAESI.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Penalty of Rs. 5,00,000/- (Rupees Five Lakhs Only) was imposed by WBRERA on the Bank.  The penalty imposed in this matter is below the material threshold limit currently applicable to the Bank.  The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the Bank due to the Order. The Bank would pursue an appeal against the Order.